



Trustees' Annual Report for the period

From 01/04/2020 To 31/03/2021

Charity name: Holme Valley Land Charity

Charity registration number: 700350

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the charity is to promote such charitable purposes for the general benefit of the inhabitants of the parish of Holme Valley as the trustee thinks fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The management of ten parcels of land across the Holme Valley which were exhausted stone quarries originally awarded to Holme Valley Parish Council, which remains the sole corporate Trustee of the now established Land Charity. No sites have been sold this year as the Trustee has undertaken a review of its remaining active sites to determine the future usage of each one so each is delivering public benefit for residents of the Holme Valley.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes, the Trustee has had regard to the guidance on public benefit in its review of its sites so they are managed for best benefit for the local community.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Trustee has not awarded any grants this year as until it has finished its review of the future of each site, it is retaining all monies until informed decisions can be made about any future spend or grant schemes.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	All Trustee members are volunteers.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity appointed a part-time Secretary in November 2020 to improve administration and enable reviews and development of sites to progress. Valuations of three sites with possible development potential have been undertaken to provide the Trustee with an up to date position and an extensive review of historic files has been completed to inform future decision making. The Chair of the Trustee has prepared reports containing historic information about each site and facilitating discussions with all members of the Trustee about future uses in each location across the valley.</p> <p>A review of all ten sites has been undertaken which has allowed the Trustee to re-establish expired tenancy agreements and explore options for the future uses of each site. Several sites are currently retained for recreational benefit and offer open spaces for local use with others providing local parking or green space. Two sites are being considered for future development for affordable housing (Chippings – site 1) and (Meal Hill – site 19), one houses a pre-school facility (White Wells – site 2) and others are exploring options for alternative community use.</p> <p>The sites under HVLC ownership are as follows:</p> <ul style="list-style-type: none"> Site 1 – Chippings, Scholes Site 2 – White Wells Site 3 – Cliff Site 8 – Sude Hill Site 12 – Well Houses, Cartworth Site 16 – Hepworth Road, Jackson Brige Site 19 – Meal Hill Road, Holme Site 23 – Swinden Knowl, Honley Site 24 – Wolfstones, Upperthong Site 26 – Thurstonland Bank <p>(numbers are the original reference numbers from the registration of HVLC in 2009 and these are the only remaining sites)</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>After a period of limited activity over the previous two years, in part due to the loss of a Secretary and change in the members of the Trustee due to local parish elections, this year has been one</p>
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		<p>of stabilising and reviewing the charity. The Trustee has recognised the need for an employed administrator to ensure it can undertake its aims to manage its assets for local benefit. This has resulted in progress being made on paused projects and allowed the charity to look forward with greater confidence. At one site (Chippings – site 1) HVLC is working in partnership with a local Community Land Trust (EcoHolmes) to explore developing affordable housing which meets local need and addresses the climate emergency by being designed in a sustainable way.</p>
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	<p>Our investment policy is to minimise risk and our funds are held in two accounts: CCLA for long term retention of funds raised through land sales and Coop as a current account.</p>
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>We have stable finances although our expenditure has been higher than our income this year. This is due to no site sales and the drop in interest payments for our investment account due to the market. In addition, we have taken on a paid Secretary (12 hours per month) to undertake our administration and progress the charity's projects.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>We hold reserves to allow us to pay cover any up-front costs associated with the future usage of our sites. This includes the cost of seeking planning permission, professional fees for tenancies and other land management costs. Once our site reviews have been completed and a pre-application planning application for the Chippings (site 1) has been completed, the Trustee will reconsider if our reserves need to be retained at their relatively high level or invested for a specific public benefit.</p>
Amount of reserves held	Para 1.22	£381,918

Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Sale of sites and receipt of tenancy income.
Investment policy and objectives including any social investment policy adopted	Para 1.46	HVLC does not invest funds at the moment other than in CCLA to minimise risk.
A description of the principal risks facing the charity	Para 1.46	Risks are that planning permission is not granted for Chippings site and pre-application funds spent do not result in a viable scheme. However, land could still be disposed of in the future and at this stage, the site's value as amenity land still remains above funds committed.
Other		Following new valuations, the overall value of our nine remaining sites has fallen to £240,005. This is as a result of the Chippings site (2) which is worth £40k as amenity land, rather than £400k which was the previous estimate based on a commercial planning development. Following previous planning applications, this has proven unsuccessful, so the lower figure has been used. The valuation may be adjusted should planning permission be granted for specific social housing, which would add some value to the land but not at the same commercial rate as considered before.

Structure, Governance and Management

Description of charity's trusts:		Holme Valley Parish Council is the sole corporate Trustee of the Holme Valley Land Charity
Type of governing document (trust deed, royal charter)	Para 1.25	HVLC Administrative Framework with Charity established by Charities Commission Order on 6th January 2009
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Sole Corporate Trustee is Holme Valley Parish Council
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All Holme Valley Parish Council Councillors automatically become members of the Trustee so are duly elected every four years (or at by-elections / through co-options in between).

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees have been provided with details of the active sites and summary reports of each site have been prepared to aid understanding of the history of each site.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Trustee employs a part-time Secretary to provide administrative and project management support. The Trustee meets quarterly and makes the overall decisions about land sales and the future plans for each site. It also appoints a management committee of up to 8 members of the Trustee. This committee meets monthly to handle day-to-day matters and progress the actions agreed by the Trustee.
Relationship with any related parties	Para 1.51	The charity is run separately from the Holme Valley Parish Council and its Secretary is not a Council employee so records are managed separately from the Parish Council.
Other		

Reference and Administrative details

Charity name	Holme Valley Land Charity
Other name the charity uses	Previously known as the Holme Valley Parish Council (Graveship of Holme) Land Charity
Registered charity number	700350

Charity's principal address	Holme Valley Land Charity Holmfirth Civic Hall Huddersfield Road Holmfirth HD9 3AS
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Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Holme Valley Parish Council	Holmfirth Civic Hall Huddersfield Road Holmfirth HD9 3AS		
2				
3				
4				
5				
6				
7				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A

Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A
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Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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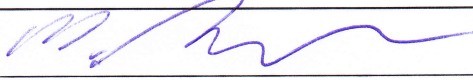
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rachel Hogley	Michael Pogson
Position (eg Secretary, Chair, etc)	Chair of Trustee	Vice-Chair of Trustee

Date 4/11/2021